

March 14, 2021

Dear Community Member,



Thank you for you for taking the time to learn more about Ignite PI. We appreciate your consideration for an investment in our mission and the acquisition of the Northeastland. We're excited to bring our services to the center of the Star City and help to revitalize the downtown for generations to come. Our Board of Directors and leadership team are actively working together to acquire and operate The Northeastland Hotel consistent with its history, tradition, and iconic, downtown presence in Presque Isle. We are bringing a new, innovative approach to the traditional hotel management and business model. The operations of both Ignite PI and the Northeastland will seamlessly combine to provide a hub of co-working entrepreneurship with the amenities of a historic hotel, restaurant, retail and meeting spaces, and event center.

Ignite PI has entered into a purchase and sale agreement for the acquisition of The Northeastland hotel and property, and we are on the downhill stretch to meet our goal! **We can't do this without the support of the community.** As a fiscally sponsored non-profit, start-up organization, we are actively seeking the necessary funds to complete the purchase. **Thanks to the generosity of the Rodney and Mary Barton Smith Family Foundation, we have received a grant commitment in the amount of \$1,500,000 to assist Ignite PI with the acquisition. We've been challenged by the foundation to raise additional funds to close the gap to reach the goal. Ignite PI must raise additional funds in the short-term by April 15, 2021.** The acquisition and renovation of The Northeastland not only benefits Ignite PI as an entity, who actively serves the community, but serves the community as a whole. **Everyone in the community benefits from this acquisition.** This is the first step in revitalizing the center of the Star City. As our Board of Directors and leadership team is working to develop endless possibilities for the community to participate in the acquisition through a tax-deductible gift to our non-profit organization.

**We can't do this without you and others like you!** Enclosed you will find the naming opportunities overview for your review along with a donation/pledge form. It's our goal that together we strengthen our downtown by gathering the necessary funds from community members who believe in our mission, purpose, and the importance of this historic and iconic property in the center of downtown. Thank you for helping meet the goal. We've included a donation form for your convenience. Completed forms can be emailed to [info@ignitepi.org](mailto:info@ignitepi.org), or returned by mail to PO Box D, Presque Isle, ME 04769. We are available to meet with you to provide further information upon request.

**THANK YOU** in advance for your consideration, generosity, and partnership in helping our community thrive!

Sincerely,

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